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For Immediate Release: December 6, 2024

Albemarle, NC (Stanly County): Global Packaging Solutions has announced an expansion of its operations in Albemarle, NC, creating 10 new jobs and investing \$4.8 million in real and business personal property. This expansion is made possible through the Rural Infrastructure Authority's Building Reuse Grant, totaling \$80,000. The Office of Governor Cooper officially announced the funding of Global Packaging Solutions' Building Reuse Application on December 5.

Global Packaging Solutions is a premier manufacturer specializing in flexible packaging and pouch production. The expansion involves establishing four new production lines and acquiring advanced machinery, effectively tripling its operational capacity within five years, according to owner and CEO Jim Anderson. This growth will increase the company's physical footprint by 25,000 square feet and significantly enhance its production capabilities.

"We are thankful to the North Carolina Department of Commerce for helping us make this dream project a reality, and for our partners at Stanly EDC as well as the City of Albemarle Economic Development for their invaluable support," said Jim Anderson, owner and CEO of Global Packaging Solutions.

"We greatly appreciate Global Packaging Solutions' continued investment in Albemarle. Their expansion highlights our city's strength as a hub for business and innovation, and we look forward to the lasting positive impact on our community," said Ronnie Michael, Mayor of Albemarle.

The expansion will create 10 new jobs, increasing Global Packaging Solutions' workforce by 55%, bringing the total to 28 employees. The project will also contribute an estimated \$1.785 million in real property improvements and \$2.8 million in new equipment investments, further boosting the local economy.

"The Stanly County Board of County Commissioners congratulates Global Packaging Solutions on its expansion in Albemarle. We are thankful for Global Packaging Solutions' continued investment and commitment to grow within the County, adding valuable jobs to the residents of Stanly County." added Mike Barbee, Chairman of the Board of Commissioners.

The Stanly County Economic Development Commission and the City of Albemarle extend their gratitude to the Stanly County Board of Commissioners, the City of Albemarle City Council, the Economic Development Partnership of North Carolina, the Rural Infrastructure Authority, Governor Roy Cooper, the North Carolina General Assembly, and the North Carolina Department of Commerce for their support of this project.